

Consolidated Statement of Changes in Equity

For the year ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total equity at beginning of year, as previously reported		(18,546)	33,355
Effect of changes in accounting policies	2(j)(i)	(158)	(158)
Total equity at beginning of year, as restated		(18,704)	33,197
Exchange differences arising on translation of the accounts of foreign operations directly recognised in reserve	19	-	(1,030)
Loss for the year	19	(8,022)	(282,617)
Release of reserves upon discontinuance of operations	19	-	2,811
Impairment of goodwill previously eliminated against consolidated reserves	19	-	110,530
Issue of shares	18,19	50,000	83,459
Rights issue	18,19	-	36,860
Share issue expenses	19	(1,648)	(1,914)
Total equity at end of year		21,626	(18,704)

