

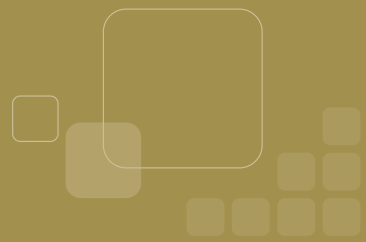
Financial Highlights

Financial Highlights

	2003	2002	2001	2000	1999
Turnover (HK\$ million)	735.6	722.0	768.4	891.2	863.6
Group profit/(loss) before tax and minority interests (HK\$ million)	25.6	(115.0)	(221.9)	62.6	71.8
Net profit/(loss) (HK\$ million)	10.2	(131.0)	(212.2)	40.0	2.1
Earnings/(loss) per share (HK¢)	2.0	(24.9)	(48.2)	12.3	0.7
Total assets (HK\$ million)	1,201.7	1,109.2	1,379.0	1,442.7	1,574.9
Total liabilities (HK\$ million)	446.5	364.2	503.0	648.3	1,037.8
Net assets (HK\$ million)	755.2	745.0	876.0	794.4	537.1
Net asset value per share (HK\$)	1.4	1.4	1.7	2.1	1.8
Working capital ratio	0.8	2.2	1.9	1.0	0.8
Long-term debt to equity	0.11	0.13	0.13	0.18	0.54

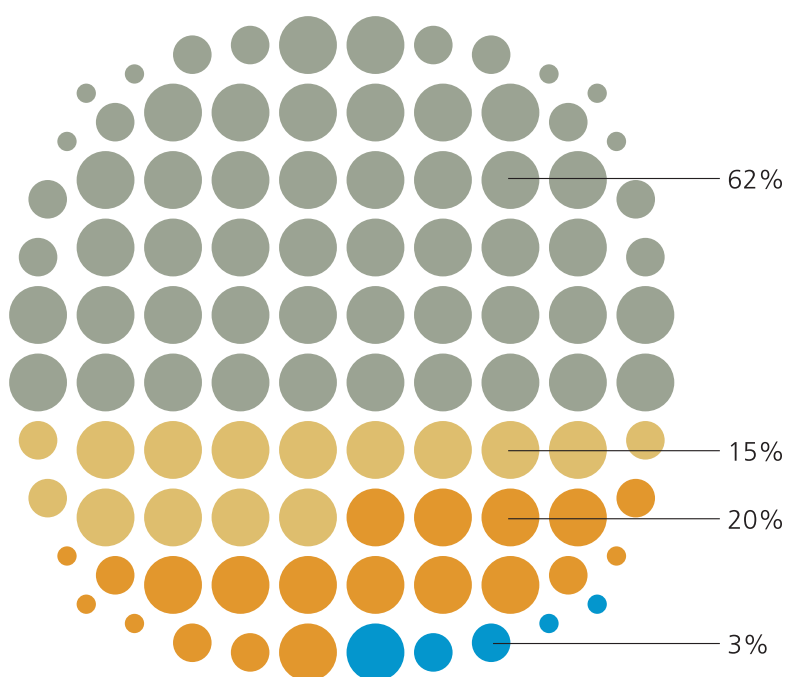
Notes: (1) The financial information for the year ended 31 March 2002 and 2003 have been prepared in accordance with Statements of Standard Accounting Practice issued by Hong Kong Society of Accountants while the financial information of the preceding financial years have been prepared in accordance with International Accounting Standards ("IAS"). There is no material impact to the Group's consolidated accounts as a result of the change in the adoption of accounting standards for the preparation of the accounts. Please refer to note 1(a) to the accounts for details.

(2) The financial information for the years ended 31 March 1999 and 2000 have not been adjusted for the effect arising from the adoption of IAS 38 and IAS 10 (revised 1999) which became effective for the financial year ended 31 March 2001 and onwards.

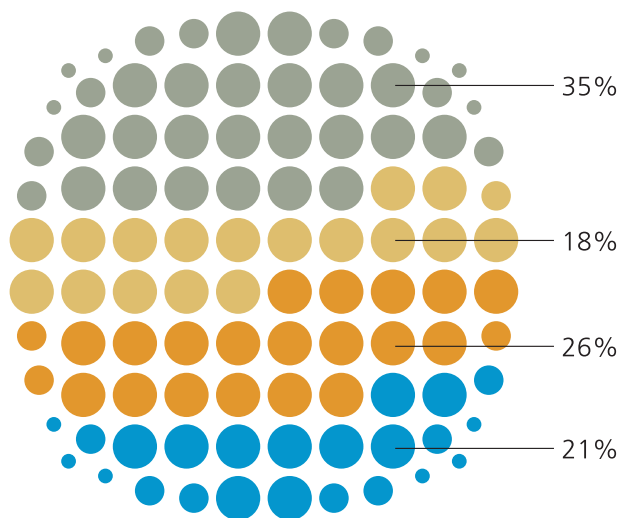


Turnover by Core Businesses

2003



2002



- Telecommunications Networks
- Mobile Related Services
- Distribution & Retail Chain
- Others and Discontinued Operations