

Consolidated Profit and Loss Account

For the year ended 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	735,573	721,988
Cost of sales and services		(480,485)	(377,750)
Gross profit		255,088	344,238
Other revenues	2	11,494	16,856
Distribution expenses		(17,022)	(20,013)
Administrative expenses		(228,367)	(258,070)
Other operating income/(expenses)			
Gain on disposal of business	4	12,943	–
Deficit on revaluation of investment properties		(5,190)	(13,842)
Impairment losses on fixed assets		–	(176,922)
Operating profit/(loss)	5	28,946	(107,753)
Finance costs	6	(5,381)	(7,515)
Share of profits of associated companies		2,038	216
Profit/(loss) before taxation		25,603	(115,052)
Taxation	7(a)	(9,874)	(14,170)
Profit/(loss) after taxation		15,729	(129,222)
Minority interests		(5,504)	(1,741)
Profit/(loss) attributable to shareholders		10,225	(130,963)
Dividend	9	–	–
Earnings/(loss) per share	10		
– Basic		1.95 HK cents	(24.92) HK cents
– Diluted		N/A	N/A