

Balance Sheets

As at 31 March 2003

	Note	Group		Company	
		2003 HK\$'000	2002 HK\$'000	2003 HK\$'000	2002 HK\$'000
Goodwill	14	1,246	10,298	–	–
Fixed assets	15	291,784	264,232	–	–
Investments in a subsidiary	16	–	–	621,191	622,552
Investments in associated companies	17	29,184	2,444	–	–
Other non-current assets	18	612,989	346,832	–	–
Current assets					
Inventories	19	6,091	8,248	–	–
Receivables and prepayments	20	174,146	357,898	2,903	2,903
Marketable securities	21	297	1,107	–	–
Pledged bank deposits		7,220	6,355	–	–
Bank and cash balances	22	78,793	111,804	199	106
		266,547	485,412	3,102	3,009
Current liabilities					
Trade and other payables	23	253,953	180,300	1,305	962
Taxation payables	7(b)	7,940	7,360	–	–
Borrowings	24	54,703	30,543	–	–
		316,596	218,203	1,305	962
Net current (liabilities)/assets		(50,049)	267,209	1,797	2,047
Total assets less current liabilities		885,154	891,015	622,988	624,599
Financed by:					
Share capital	28	394,107	394,107	394,107	394,107
Non-distributable capital reserves	29	531,894	530,951	456,023	456,023
Contributed surplus	30	–	–	52,854	52,854
Accumulated losses		(170,785)	(180,067)	(279,996)	(278,385)
Shareholders' funds		755,216	744,991	622,988	624,599
Minority interests		46,560	49,064	–	–
Non-current liabilities					
Borrowings	24	80,716	96,614	–	–
Trade payable	27	2,316	–	–	–
Deferred taxation		346	346	–	–
		83,378	96,960	–	–
		885,154	891,015	622,988	624,599

On behalf of the Board

HAU Tung Ying
Director

SHUI Ming Hua
Director