

Consolidated Cash Flow Statement

For the year ended 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Cash inflow/(outflow) generated from operating activities	31(a)	64,573	(50,288)
Interest paid		(5,102)	(7,321)
Interest received		613	1,834
Interest element of finance leases		(279)	(194)
Income tax paid		(8,996)	(22,917)
Net cash inflow/(outflow) from operating activities		50,809	(78,886)
Cash flows from investing activities			
Proceeds from disposal of fixed assets		1,478	63,626
Loan to an associated company		(25,000)	–
Disposal of subsidiaries	31(c)	–	13,939
Receipt from repayment of other long-term investment		40,187	–
Deposit for purchase of unlisted investment		(46,729)	–
Dividend from listed investments		5	–
Purchase of fixed assets		(51,662)	(48,199)
Contribution to other long-term investment		–	(24,299)
Purchase of marketable securities		–	(121)
Net proceeds from disposal of business	4	1,577	–
Net cash (outflow)/inflow from investing activities		(80,144)	4,946
Cash flows from financing activities	31(b)		
Draw-down of bank loans		28,000	10,000
Repayment of bank loans		(28,051)	(22,741)
Payment of capital element of finance leases		(2,760)	(1,818)
Capital contributions from minority shareholders		–	773
(Increase)/decrease in pledged bank deposits		(865)	22
Net cash outflow from financing activities		(3,676)	(13,764)
Net decrease in cash and cash equivalents		(33,011)	(87,704)
Cash and cash equivalents at the beginning of year		111,804	199,508
Cash and cash equivalents at the end of year	32	78,793	111,804