

Consolidated balance sheet

As at 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Fixed assets	13	283,592	315,790
Current assets			
Trade receivables	15	20,081	52,756
Deposits, prepayments and other receivables		6,757	3,440
Inventories		4,049	1,921
Amounts due from customers for contract works	16	15,059	–
Amount due from a related company	17	–	1,667
Amount due from immediate holding company	17	–	37,778
Cash and bank balances			
Unrestricted		1,041	26,953
Restricted	19	3,682	–
		50,669	124,515
Current liabilities			
Trade payables	18	9,423	22,617
Accruals and other payables		5,785	10,946
Amounts due to customers for contract works	16	14	80,261
Dividend payable		–	72,612
Taxation payable	7	466	–
Secured short-term bank loans	19	14,380	–
Current portion of long-term liabilities	19, 20	56,668	69,791
Bank overdrafts	19	56,241	7,600
		142,977	263,827
Net current liabilities		(92,308)	(139,312)
Total assets less current liabilities		191,284	176,478
Financed by:			
Share capital	21	23,250	23,250
Reserves	22	94,224	37,788
Shareholders' funds		117,474	61,038
Long-term liabilities	19, 20	40,349	91,937
Deferred taxation	23	33,461	23,503
		191,284	176,478

LAU Chun Ming
Director

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Director