

Balance sheet

As at 31st March 2003

	Note	2003 HK\$'000
Fixed assets	13	22
Subsidiaries	14	113,195
Current assets		
Prepayments		4,275
Bank balances		2
		4,277
Current liabilities		
Accruals		20
Net current assets		4,257
Net assets		117,474
Financed by:		
Share capital	21	23,250
Reserves	22	94,224
Shareholders' funds		117,474

LAU Chun Ming
Director

CHAN Sun Kwong
Director