

Consolidated cash flow statements

For the year ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Cash flows from operating activities			
Net cash generated from operations	26(a)	21,908	170,885
Interest paid		(1,633)	(1,210)
Interest element of finance lease rental payments		(6,792)	(11,565)
Net cash from operating activities		13,483	158,110
Cash flows from investing activities			
Purchase of fixed assets		(6,310)	(18,135)
Proceeds from disposals of fixed assets		10,605	19
Interest received		145	749
Net cash from/(used in) investing activities		4,440	(17,367)
Cash flows from financing activities			
	26(b)		
Capital element of finance lease payments		(69,692)	(62,768)
Drawdown of long-term bank loans		2,500	1,667
Repayment of long-term bank loans		(2,815)	(1,650)
Net increase/(decrease) in short-term bank loans		14,380	(5,424)
Repayment from/(advances to) related companies and immediate holding company		39,445	(55,091)
Increase in restricted bank balance		(3,682)	–
Dividends paid		(72,612)	–
Net cash used in financing activities		(92,476)	(123,266)
(Decrease)/increase in cash and cash equivalents		(74,553)	17,477
Cash and cash equivalents at beginning of the year		19,353	1,876
Cash and cash equivalents at end of the year		(55,200)	19,353
Analysis of balances of cash and cash equivalents:			
Cash and bank balances, unrestricted		1,041	26,953
Bank overdrafts		(56,241)	(7,600)
		(55,200)	19,353