

Consolidated Income Statement

For The Year Ended 31 March, 2003

	NOTES	2003 HK\$ million	2002 HK\$ million
Turnover			
The Company and its subsidiaries		2,311.3	3,757.2
Share of jointly controlled entities		526.8	292.8
		<u>2,838.1</u>	<u>4,050.0</u>
Group turnover	4	2,311.3	3,757.2
Other operating income	5	29.4	53.8
Changes in inventories of finished goods, work in progress, contract work in progress and properties held for sale		30.0	(58.3)
Raw materials and consumables used		(483.9)	(645.7)
Staff costs		(364.2)	(513.7)
Depreciation and amortisation expenses		(45.3)	(62.8)
Subcontracting, external labour costs and other operating expenses		(1,530.3)	(2,407.0)
Revaluation decrease on investment property		(14.0)	(3.0)
Revaluation decrease on land and buildings		(2.3)	-
(Loss) profit from operations	6	(69.3)	120.5
Finance costs	7	(5.9)	(3.1)
Share of results of jointly controlled entities		30.6	5.0
(Loss) profit before taxation		(44.6)	122.4
Taxation	10	(2.7)	(20.5)
(Loss) profit before minority interests		(47.3)	101.9
Minority interests		0.2	2.4
(Loss) profit attributable to shareholders		<u>(47.1)</u>	<u>104.3</u>
Dividends			
	11		
Paid		39.7	357.1
Proposed		-	39.7
(Loss) earnings per share	12		
Basic		<u>HK\$(0.18)</u>	<u>HK\$0.39</u>
Diluted		<u>HK\$(0.18)</u>	<u>HK\$0.39</u>