

Consolidated Balance Sheet

At 31 March 2003



	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	18	–	30,413
Goodwill	19	–	–
Interests in associates	21	–	415
		<u>–</u>	<u>30,828</u>
Current assets			
Inventories	22	–	13,017
Trade debtors	24	100	2,146
Other debtors, deposits and prepayments		1,418	1,208
Tax recoverable		126	348
Bank balances and cash		302	10,608
		<u>1,946</u>	<u>27,327</u>
Current liabilities			
Bills payable and import loans		–	2,159
Trade creditors	25	–	1,000
Other creditors and accruals		14,914	17,319
Tax payable		130	131
Amounts due to associates	26	862	868
Provision for guarantee to repay redemption sum of a subsidiary's preferred shares	14	93,600	–
Short-term unsecured bank loans		–	21,200
Bank overdraft		–	9,231
		<u>109,506</u>	<u>51,908</u>
Net current liabilities		<u>(107,560)</u>	<u>(24,581)</u>
		<u>(107,560)</u>	<u>6,247</u>
Capital and reserves			
Share capital	27	90,142	90,142
Reserves		(197,702)	(98,198)
		<u>(107,560)</u>	<u>(8,056)</u>
Minority interests			
		–	14,303
		<u>(107,560)</u>	<u>6,247</u>

The financial statements on pages 15 to 45 were approved and authorised for issue by the board of directors on 28 July 2003 and are signed on its behalf by:

Lo Chi Ho, William
Director

To Chi
Director