

Balance Sheet

At 31 March 2003



	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Investments in subsidiaries	20	<u>1</u>	<u>2</u>
Current assets			
Amounts due from subsidiaries	23	–	–
Tax recoverable		–	222
Bank balances		<u>1</u>	<u>26</u>
		<u>1</u>	<u>248</u>
Current liabilities			
Creditors and accruals		1,204	347
Provision for guarantee to repay redemption sum of a subsidiary's preferred shares	14	<u>93,600</u>	<u>–</u>
		<u>94,804</u>	<u>347</u>
Net current liabilities			
		<u>(94,803)</u>	<u>(99)</u>
		<u>(94,802)</u>	<u>(97)</u>
Capital and reserves			
Share capital	27	90,142	90,142
Reserves	29	<u>(184,944)</u>	<u>(90,239)</u>
		<u>(94,802)</u>	<u>(97)</u>

Lo Chi Ho, William
Director

To Chi
Director