

Consolidated Statement of Changes in Equity

For the year ended 31 March 2003



	Share capital	Share premium	Exchange reserve	Contributed surplus	Capital redemption reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2001	82,142	479,443	1,020	180,801	255	(580,154)	163,507
Exchange difference on translation of overseas subsidiary	-	-	1,695	-	-	-	1,695
Share of reserve of an associate	-	-	(17)	-	-	-	(17)
Net gain not recognised in the income statement	-	-	1,678	-	-	-	1,678
Issue of shares	8,000	9,200	-	-	-	-	17,200
Net loss for the year	-	-	-	-	-	(190,441)	(190,441)
At 31 March 2002	90,142	488,643	2,698	180,801	255	(770,595)	(8,056)
Exchange difference on translation of overseas subsidiary not recognised in the income statement	-	-	(70)	-	-	-	(70)
Realised on disposal of subsidiaries	-	-	(2,518)	-	-	-	(2,518)
Net loss for the year	-	-	-	-	-	(96,916)	(96,916)
At 31 March 2003	90,142	488,643	110	180,801	255	(867,511)	(107,560)

Note: The accumulated losses of the Group include losses of HK\$89,681,000 (2002: HK\$89,266,000) attributable to associates of the Group.