

Balance Sheet

At 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	14	544	859
Interests in subsidiaries	15	6,031	245,490
Amounts due from associates	16	—	4,381
		6,575	250,730
Current assets			
Other debtors, deposits and prepayments		1,025	2,994
Deposits paid for potential investments	19	—	41,000
Deposit paid for purchase of trading inventories		—	450
Loan receivables	17	400	11,901
Bank balances		29	434
		1,454	56,779
Less: Current liabilities			
Other creditors	20	12,414	8,526
Amount due to a former director	21	418	267
		12,832	8,793
Net current (liabilities)/assets		(11,378)	47,986
Total assets less current liabilities		(4,803)	298,716
Amounts due to subsidiaries		15,366	20,254
NET (LIABILITIES)/ASSETS		(20,169)	278,462
CAPITAL AND RESERVES			
Share capital	22	152,154	152,154
Reserves	25	(172,323)	126,308
(DEFICIENCY ON SHAREHOLDERS' FUNDS)/ SHAREHOLDERS' FUNDS		(20,169)	278,462

Wong Ching Ping, Alex
Director

Lim Direk
Director

The notes on pages 26 to 65 form an integral part of these financial statements.