

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	6	255,343	319,714
Other revenue and gains		1,605	1,892
Cost of inventories used		(89,745)	(108,319)
Staff costs		(93,740)	(121,970)
Rental expenses		(16,881)	(23,352)
Utilities expenses		(25,255)	(27,212)
Depreciation expenses		(8,644)	(10,168)
Other operating expenses		(49,202)	(51,817)
Loss on disposal of subsidiaries		(2,204)	–
LOSS FROM OPERATING ACTIVITIES	7	(28,723)	(21,232)
Finance costs	8	(15,002)	(18,910)
Share of profits/(losses) of:			
Jointly controlled entity		6,128	(5)
Associate		–	252
Provision for an amount due from a jointly controlled entity		–	(749)
Loss on disposal of interests in associates		(1,126)	(10,000)
LOSS BEFORE TAX		(38,723)	(50,644)
Tax	11	(568)	(425)
LOSS BEFORE MINORITY INTERESTS		(39,291)	(51,069)
Minority interests		3,616	1,192
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	(35,675)	(49,877)
LOSS PER SHARE - BASIC	13	11.9 cents	16.6 cents