

Consolidated Income Statement

U-RIGHT INTERNATIONAL HOLDINGS LIMITED
ANNUAL REPORT 2003



For the year ended 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	3	579,652	459,059
Cost of sales		(413,314)	(283,422)
Gross profit		166,338	175,637
Other revenue	3	3,934	2,586
Gain on disposals of subsidiaries		10,326	–
Selling and distribution costs		(69,966)	(69,985)
Administrative expenses		(56,661)	(48,909)
Amortisation of goodwill		(6,651)	–
Other operating expenses		(5,816)	(3,489)
Profit from operating activities	4	41,504	55,840
Finance costs	6	(9,958)	(10,917)
Share of losses of:			
Jointly-controlled entities		(489)	(529)
Associates		–	(360)
Amortisation of goodwill arising on acquisition of jointly-controlled entities and associates		(6,532)	(420)
Profit before taxation		24,525	43,614
Taxation	7	(2,793)	(6,015)
Profit before minority interests		21,732	37,599
Minority interests		2,095	–
Net profit attributable to shareholders	8	23,827	37,599
Dividend	9	7,113	–
Earnings per share	10		
Basic		HK 2.22 cents	HK 4.52 cents
Diluted		HK 2.19 cents	N/A