

# Consolidated Balance Sheet

At 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
<b>Non-current assets</b>			
Fixed assets	11	125,230	91,971
Investment properties	12	11,940	12,980
Goodwill	13	19,998	–
Interests in jointly-controlled entities	15	86,058	19,921
Interests in associates	16	–	32,719
Investment securities	17	–	71
Deposit for acquisition of long term assets	18	37,336	12,000
Rental deposits		6,890	7,328
		<b>287,452</b>	176,990
<b>Current assets</b>			
Inventories	19	87,176	59,675
Trade receivables	20	69,801	51,171
Prepayments, deposits and other receivables		60,278	29,262
Amounts due from jointly-controlled entities	15	1,534	7,254
Amounts due from associates		–	9,958
Other investments	21	980	980
Pledged bank deposits	22	–	52,880
Bank and cash balances		108,327	22,353
		<b>328,096</b>	233,533
<b>Current liabilities</b>			
Trade and bills payables	23	25,428	28,595
Accruals and other payables		14,195	13,290
Provision for taxation		18,090	28,487
Interest-bearing borrowings	24	98,209	69,190
Finance lease payables	25	8,054	4,581
		<b>163,976</b>	144,143
<b>Net current assets</b>		<b>164,120</b>	89,390
<b>Total assets less current liabilities</b>		<b>451,572</b>	266,380
<b>Non-current liabilities</b>			
Interest-bearing borrowings	24	92,857	19,858
Finance lease payables	25	7,280	2,931
		<b>100,137</b>	22,789
<b>Minority interests</b>	26	<b>(2,383)</b>	–
<b>Net assets</b>		<b>353,818</b>	243,591
<b>Capital and reserves</b>			
Share capital	27	110,658	94,604
Reserves		243,160	148,987
<b>Shareholders' funds</b>		<b>353,818</b>	243,591

Leung Ngok  
Director

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Director