

## » » Consolidated Income Statement

For the year ended 31 March 2003

|   | Notes  | 2003<br>HK\$'000 | 2002<br>HK\$'000 |
|---|--------|------------------|------------------|
| <b>Turnover</b>                                   | 4      | <b>389,049</b>   | 467,924          |
| Cost of sales and services provided               |        | <b>(202,479)</b> | (337,274)        |
| <b>Gross profit</b>                               |        | <b>186,570</b>   | 130,650          |
| Other revenue                                     | 4      | <b>44,275</b>    | 89,331           |
| Gain on deemed partial disposal of a subsidiary   | 6(a)   | –                | 20,000           |
| Gain on disposal of subsidiaries                  |        | <b>10,198</b>    | –                |
| Gain on disposal of a jointly controlled entity   | 16     | <b>3,403</b>     | –                |
| Gain on disposal of property development projects | 17(d)  | <b>117,778</b>   | –                |
| Administrative expenses                           |        | <b>(145,809)</b> | (162,380)        |
| Other operating expenses                          |        | <b>(158,994)</b> | (139,092)        |
| <b>Profit/(Loss) from operations</b>              | 8      | <b>57,421</b>    | (61,491)         |
| Finance costs                                     | 9      | <b>(41,161)</b>  | (47,619)         |
| Liabilities waived by a director                  | 6(b)   | <b>30,000</b>    | –                |
| Liabilities waived by unsecured creditors         | 6(c)   | –                | 89,779           |
| Loan waived by a minority shareholder             | 6(d)   | –                | 25,000           |
| Share of results of associates                    |        | <b>(358)</b>     | (441)            |
| <b>Profit before taxation</b>                     |        | <b>45,902</b>    | 5,228            |
| Taxation  | 10     | <b>(6,488)</b>   | (5,333)          |
| <b>Profit/(Loss) before minority interests</b>    |        | <b>39,414</b>    | (105)            |
| Minority interests                                |        | <b>(25,569)</b>  | (32,383)         |
| <b>Profit/(Loss) attributable to shareholders</b> | 11, 34 | <b>13,845</b>    | (32,488)         |
|   |        | <b>HK cent</b>   | HK cent          |
| <b>Earnings/(Loss) per share</b>                  | 12     |                  |                  |
| – Basic   |        | <b>0.10</b>      | (0.35)           |