

## » » Consolidated Balance Sheet

As at 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Property, plant and equipment	13	741,081	546,586
Interests in associates	15	(8,245)	(7,426)
Interest in a jointly controlled entity	16	–	89
Other investments	17	288,676	236,623
Land held for development	18	3,758,167	3,693,973
Intangible assets	19	439,367	368,270
		<b>5,219,046</b>	<b>4,838,115</b>
<b>Current assets</b>			
Inventories	20	7,495	30,663
Short term investment	21	398	1,649
Trade and other receivables	22	616,415	264,567
Amounts due from related companies	23	11,105	30,719
Cash at banks and in hand	24	66,469	262,102
		<b>701,882</b>	<b>589,700</b>
<b>Current liabilities</b>			
Trade payables, other payables and accruals	25	370,520	283,684
Provision for tax		15,132	6,243
Defined benefit retirement obligation	43	4,360	–
Land premium payables	13,18	301,633	309,917
Amount due to a director	26	7,230	22,111
Amounts due to shareholders	26	8,115	9,269
Amount due to a minority shareholder	27	2,359	–
Bank and other borrowings	28	485,849	525,106
		<b>1,195,198</b>	<b>1,156,330</b>
<b>Net current liabilities</b>		<b>(493,316)</b>	<b>(566,630)</b>
<b>Total assets less current liabilities</b>		<b>4,725,730</b>	<b>4,271,485</b>

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<b>Non-current liabilities</b>			
Bank and other borrowings	28	1,001,509	648,984
Deposit received	18	29,049	28,163
Deferred tax	31	790	790
		<b>1,031,348</b>	677,937
<b>Minority interests</b>		<b>986,079</b>	910,734
<b>Net assets</b>		<b>2,708,303</b>	2,682,814
<b>CAPITAL AND RESERVES</b>			
<b>Share capital</b>	32	<b>1,391,450</b>	1,391,450
<b>Share premium</b>	33	<b>472,736</b>	472,736
<b>Reserves</b>	34	<b>844,117</b>	818,628
<b>Shareholders' funds</b>		<b>2,708,303</b>	2,682,814

**Yu Pun Hoi**  
*Director*

**Zhang Hong Ren**  
*Director*