



	Notes	2003 HK\$'000	2002 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Interest in subsidiaries	14	2,649,876	2,644,578
<b>Current assets</b>			
Other receivables and deposits		15,483	377
Cash at banks and in hand		6	3,081
		<b>15,489</b>	3,458
<b>Current liabilities</b>			
Amount due to ultimate holding company	23	51,264	32,855
Amount due to a fellow subsidiary	24	24,018	24,018
Other payables and accruals	27	226,044	7,949
Bank loans (secured)	25	–	2,800
Convertible notes	26	–	210,000
		<b>301,326</b>	277,622
<b>Net current liabilities</b>		<b>(285,837)</b>	(274,164)
<b>Total assets less current liabilities</b>		<b>2,364,039</b>	2,370,414
<b>CAPITAL AND RESERVES</b>			
Share capital	30	299,318	2,993,180
Reserves	31	2,064,721	(622,766)
<b>Shareholders' funds</b>		<b>2,364,039</b>	2,370,414

Yu Pun Hoi  
DirectorZhang Hong Ren  
Director