



Consolidated Statement of Changes in Equity

Annual Report
2003

For the year ended 31 March 2003

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	2003 HK\$'000	2002 HK\$'000
Opening balance – Total equity	2,355,503	2,303,625
Exchange differences arising on translation of the financial statements of foreign subsidiaries	8,511	(274)
Reserves released upon disposal of subsidiaries	462	–
Impairment losses on land and buildings directly dealt with in property revaluation reserve	(475)	–
Net gains and losses not recognised in the income statement	2,364,001	2,303,351
Profit attributable to shareholders	190	52,152
Closing balance – Total equity	2,364,191	2,355,503