

The logo for Minglun, featuring the word "Minglun" in a white, sans-serif font on a dark blue rectangular background.

明倫集團
MINGLUN GROUP

MINGLUN GROUP (HONG KONG) LIMITED

Annual Report

2003

C O N T E N T S

2	Corporate Information
3	Notice of Annual General Meeting
6	Chairman's Statement
8	Management Discussion and Analysis
11	Directors' Biographies
12	Report of the Directors
19	Auditors' Report
20	Consolidated Income Statement
21	Consolidated Balance Sheet
22	Balance Sheet
23	Consolidated Statement of Changes in Equity
24	Consolidated Cash Flow Statement
26	Notes to Financial Statements