

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 March 2003 (in HK Dollars)

	2003	2002
	HK\$'000	HK\$'000
Total equity at 1 April 2002/2001	101,393	74,847
Net profit for the year	8,549	8,899
Movements in issued share capital and share premium:		
Issue of shares	–	45,000
Share issue expenses	–	(12,553)
Capitalisation of the share premium account	–	(14,800)
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Total equity at 31 March 2003/2002	<u>109,942</u>	<u>101,393</u>

The accompanying notes form an integral part of these financial statements.