

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

Year ended 31 March 2003 截至二零零三年三月三十一日止年度

			2003 二零零三年	2002 二零零二年
		Notes 附註	HK\$'000 千港元	HK\$'000 千港元 (Restated) (重列)
CASH FLOWS FROM OPERATING ACTIVITIES	經營業務產生之現金流量			
Profit before tax	除稅前溢利		53,495	10,762
Adjustments for:	經下列各項調整：			
Finance costs	融資成本	9	12,679	11,020
Share of loss of an associate	應佔一間聯營公司虧損		23	827
Interest income	利息收入	6	(1,234)	(1,627)
Dividend income	股息收入	6	(107)	(657)
Loss/(gain) on disposal of fixed assets	出售固定資產之 虧損／(收益)	6	(87)	313
Depreciation	折舊	6	62,522	57,808
Amortisation of trademarks	商標攤銷	6	251	251
Amortisation of deferred development costs	遞延發展成本攤銷	6	3,224	845
Provision for inventories	存貨撥備	6	4,173	5,781
Provision for doubtful debts	呆賬撥備	6	11,350	1,740
Provision for amount due from an associate	一間聯營公司欠款 撥備	6	458	-
Impairment of long term investments	長期投資減值	6	2,629	-
Operating profit before working capital changes	營運資金變動前 經營溢利		149,376	87,063
Increase in amount due from an associate	一間聯營公司欠款 增加		(400)	(250)
Decrease/(increase) in inventories	存貨減少／(增加)		(93,387)	72,854
Decrease/(increase) in accounts receivable	應收賬款減少／(增加)		(45,220)	8,953
Increase in prepayments, deposits and other receivables	預付款項、按金及其他 應收款項增加		(1,412)	(29)
Increase/(decrease) in accounts payable	應付賬款增加／(減少)		51,419	(77,133)
Increase in accrued liabilities and other payables	應計負債及其他應 付款項增加		11,147	2,061
Increase in trust receipt loans	信託票據貸款增加		122,910	9,319
Cash generated from operations	經營業務產生之現金		194,433	102,838
Interest received	已收利息		1,234	1,627
Interest paid	已付利息		(12,280)	(13,715)
Interest element on finance lease rental payments	融資租約租金 利息部分		(399)	(436)
Hong Kong profits tax paid	已付香港利得稅		-	(853)
Overseas taxes paid	已付海外稅項		(818)	-
Net cash inflow from operating activities	經營業務產生之現金 流入淨額		182,170	89,461

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Net cash inflow from operating activities	經營業務產生之現金 流入淨額	182,170	89,461
CASH FLOWS FROM INVESTING ACTIVITIES	投資活動產生之現金流量		
Purchases of fixed assets	購買固定資產	(70,319)	(69,302)
Proceeds from disposal of fixed assets	出售固定資產所得款項	8,238	3,353
Dividends received	已收股息	107	657
Additions of deferred development costs	遞延發展成本增加	(4,599)	(5,073)
Decrease/(increase) in loans receivable	應收貸款減少/(增加)	4,129	(5,756)
Deposits paid for fixed assets	固定資產已付訂金	(10,087)	-
Net cash outflow from investing activities	投資活動產生之現金 流出淨額	(72,531)	(76,121)
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動產生之現金流量		
New bank loans	新借銀行貸款	42,000	105,000
Repayment of bank loans	償還銀行貸款	(46,320)	(30,000)
Capital element of finance lease rental payments	融資租約租金 本金部分	(9,752)	(9,239)
Dividends paid	已付股息	(9,529)	(6,352)
Net cash inflow/(outflow) from financing activities	融資活動產生之現金 流入/(流出)淨額	(23,601)	59,409
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及等同現金 項目增加淨額	86,038	72,749
Cash and cash equivalents at beginning of year	年初之現金及等同 現金項目	121,122	48,382
Effect of foreign exchange rate changes, net	匯率變動影響淨額	66	(9)
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及等同 現金項目	207,226	121,122
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及等同現金項目 結存分析		
Cash and bank balances	現金及銀行結存	207,226	121,122