



BALANCE SHEET

At 31 March 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Interests in subsidiaries	19	379,197	323,213
Club debenture		741	741
		<u>379,938</u>	<u>323,954</u>
Current assets			
Other receivables		154	280
Bank balances and cash		27,336	48,326
		<u>27,490</u>	<u>48,606</u>
Current liabilities			
Other payables		430	1,393
Amounts due to subsidiaries	19	56,627	41,874
		<u>57,057</u>	<u>43,267</u>
Net current (liabilities) assets			
		<u>(29,567)</u>	<u>5,339</u>
		<u>350,371</u>	<u>329,293</u>
Capital and reserves			
Share capital	28	88,245	22,061
Reserves	30	262,126	307,232
		<u>350,371</u>	<u>329,293</u>

KOON WING YEE

DIRECTOR

TSANG YIU KAI

DIRECTOR