

Financial Highlights

HK\$ million			
For the year ended 31 March			
	2003	2002	Change
Turnover	8,002	5,605	+43%
Gross Profit	1,226	782	+57%
Gross Margin	15	14	+7%
Net Profit	214	62	+245%
Net Margin	2.7%	1.1%	+146%
Dividends (HK cents)	5	8	-38%
Earning per Share (HK cents)	10.17	3.03	+236%

	2003	2002	Change
For the year ended 31 March			
Return on Equity	9.2%	2.9%	+217%
Current Ratio (times)	1.7	1.9	-11%
Accounts Receivables Turnover (days)	67	61	+10%
Inventory Turnover, net of provisions (days)	55	67	-18%

HK\$ million			
For the year ended 31 March			
	2003	2002	Change
Net Cash Inflow from Operating Activities	(314)	39	-905%
Bank Balance and Cash	714	1,172	-39%
Cash Equivalents	1,584	1,062	+49%
Bank Borrowings	7	13	-46%
Capital Expenditures	177	144	+23%
Net Asset per Share (HK\$)	1.08	1.04	+4%