

## Results

The directors of Playmates Holdings Limited (“the Company”) are pleased to present the unaudited condensed consolidated results of the Company and its subsidiaries (“the Group”) for the six months ended 30 June 2003 (“the period”) as follows:

### Condensed consolidated profit and loss account

For the six months ended 30 June 2003

		<b>Unaudited</b>		
		<b>Six months ended 30 June</b>		
				<i>(As restated)</i>
	<i>Note</i>	<b>2003</b>	<b>2003</b>	2002
		<b>US\$'000</b>	<b>HK\$'000</b>	<b>HK\$'000</b>
		<b>(Note 14)</b>		<b>(Note 1)</b>
<b>Turnover</b>	2	<b>35,560</b>	<b>277,366</b>	122,289
<b>Cost of sales</b>		<b>(16,576)</b>	<b>(129,289)</b>	(69,521)
<b>Gross profit</b>		<b>18,984</b>	<b>148,077</b>	52,768
<b>Operating expenses</b>				
Marketing		(7,480)	(58,343)	(29,317)
Selling, distribution and administration		(9,835)	(76,714)	(70,539)
<b>Operating profit/(loss)</b>		<b>1,669</b>	<b>13,020</b>	(47,088)
<b>Non-operating income/(expenses)</b>				
Interest expense and bank charges		(947)	(7,392)	(6,450)
Other revenues		209	1,631	2,261
Net gain on investment in securities		1,205	9,402	15,414
		<b>2,136</b>	<b>16,661</b>	(35,863)
<b>Share of profits less losses of associated companies</b>		<b>(522)</b>	<b>(4,069)</b>	(5,861)
<b>Profit/(Loss) before taxation</b>	3	<b>1,614</b>	<b>12,592</b>	(41,724)
<b>Taxation</b>	4	<b>(343)</b>	<b>(2,681)</b>	(816)
<b>Profit/(Loss) attributable to shareholders</b>		<b>1,271</b>	<b>9,911</b>	(42,540)
<b>Dividend</b>	5	<b>1,593</b>	<b>12,425</b>	-
		<b>US cents</b>	<b>HK cents</b>	<b>HK cents</b>
<b>Earnings/(Loss) per share</b>	6			
Basic		<b>0.10</b>	<b>0.81</b>	(3.97)
Diluted		<b>0.10</b>	<b>0.76</b>	N/A