

CONSOLIDATED BALANCE SHEET

AS AT 30TH APRIL 2003

	Note	2003 HK\$'000	2002 HK\$'000
ASSETS			
Current assets			
Cash and bank deposits		716	1,190
Debtors, prepayments and deposits	4	531	1,121
Other investments	5	212	2,804
Property held for sale	6	5,406	–
		<u>6,865</u>	<u>5,115</u>
Non-current assets			
Investment securities	7	295	295
Investments in non-consolidated subsidiaries	8	–	–
Investment in an associated company	10	4,222	11,845
Amounts due from shareholders	11	557	557
Fixed assets	12	36,577	47,213
Land pending development	13	65,995	65,000
		<u>107,646</u>	<u>124,910</u>
Total assets		<u>114,511</u>	<u>130,025</u>
LIABILITIES AND EQUITY			
Current liabilities			
Current portion of long-term bank loan – secured	14	2,308	1,718
Creditors and accrued liabilities	15	868	7,865
Amount due to a related company	11	–	1,288
Interest payable to related companies	11	426	210
Interest payable to shareholders	11	2,575	2,196
Rental deposits received		577	571
		<u>6,754</u>	<u>13,848</u>
Non-current liabilities			
Advances from minority shareholders of a subsidiary, net	16	2,138	2,179
Long-term bank loan – secured	14	13,131	14,999
Loans from related companies	11	5,285	2,586
Loans from shareholders	11	32,709	29,557
		<u>53,263</u>	<u>49,321</u>
Capital and reserves			
Share capital	17	118,210	118,210
Reserves	18	(63,716)	(51,354)
		<u>54,494</u>	<u>66,856</u>
Total liabilities and equity		<u>114,511</u>	<u>130,025</u>

On behalf of the Board

*Director***Tan Sri Dato' Tan Kok Ping***Director***Tan Ee Ling**