

**BALANCE SHEET**

AS AT 30TH APRIL 2003

	Note	2003 HK\$'000	2002 HK\$'000
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and bank deposits		685	1,158
Debtors, prepayments and deposits	4	438	1,031
Other investments	5	212	2,804
Property held for sale	6	5,406	–
		<u>6,741</u>	<u>4,993</u>
<b>Non-current assets</b>			
Investment securities	7	295	295
Investments in non-consolidated subsidiaries	8	–	–
Investments in subsidiaries	9	60,216	63,204
Investment in an associated company	10	4,200	5,200
Amounts due from shareholders	11	557	557
Fixed assets	12	30,807	40,423
		<u>96,075</u>	<u>109,679</u>
<b>Total assets</b>		<b>102,816</b>	<b>114,672</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Current liabilities</b>			
Current portion of long-term bank loan – secured	14	2,308	1,718
Creditors and accrued liabilities	15	793	411
Interest payable to related companies	11	226	210
Interest payable to shareholders	11	2,413	2,047
Rental deposits received		578	571
		<u>6,318</u>	<u>4,957</u>
<b>Non-current liabilities</b>			
Long-term bank loan – secured	14	13,131	14,999
Loans from related companies	11	2,796	2,586
Loans from shareholders	11	30,456	27,432
		<u>46,383</u>	<u>45,017</u>
<b>Capital and reserves</b>			
Share capital	17	118,210	118,210
Reserves	18	(68,095)	(53,512)
		<u>50,115</u>	<u>64,698</u>
<b>Total liabilities and equity</b>		<b>102,816</b>	<b>114,672</b>

On behalf of the Board

Director  
Tan Sri Dato' Tan Kok Ping

Director  
Tan Ee Ling