## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30TH APRIL 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total equity as at 1st May		66,856	93,808
Deficit on revaluation of investment properties	18	_	(29)
Deficit on revaluation of leasehold land and building	18		(589)
Net losses not recognised in the consolidated profit and loss account		-	(618)
Loss for the year	18	(12,109)	(26,334)
Realisation of exchange translation reserve	18	(253)	
Total equity as at 30th April		54,494	66,856