

**CONSOLIDATED CASH FLOW STATEMENT**

FOR THE YEAR ENDED 30TH APRIL 2003

	Note	2003 HK\$'000	2002 HK\$'000
Operating activities			
Net cash outflow from operating activities	26(a)	<u>(816)</u>	<u>(1,391)</u>
Investing activities			
Dividend income from other investments		–	28
Proceeds from disposal of other investments		1,398	–
Purchase of fixed assets		(9)	(7)
Proceeds from disposal of fixed assets		–	78
Payment of land refurbishment charges		(995)	(1,325)
Interest received		–	66
Net cash inflow/(outflow) from investing activities		<u>394</u>	<u>(1,160)</u>
Net cash outflow before financing activities		<u>(422)</u>	<u>(2,551)</u>
Financing activities	26(b)		
Repayment of long-term bank loan – secured		(1,278)	(1,536)
Interest paid on long-term bank loan – secured		(931)	(1,471)
Increase in loans from related companies		1,201	7,000
Increase in/(repayment of) loans from shareholders		956	(1,625)
Net cash (outflow)/inflow from financing activities		<u>(52)</u>	<u>2,368</u>
Decrease in cash and bank deposits		<u>(474)</u>	<u>(183)</u>
Cash and bank deposits at 1st May		<u>1,190</u>	<u>1,373</u>
Cash and bank deposits at 30th April		<u>716</u>	<u>1,190</u>