

Directors, Supervisors and Senior Management

1. During the reporting period, there were no changes to the directors, supervisors or senior management of the Company.
2. Service contracts, interest in share capital and contracts of the directors and supervisors

For the six months ended 30 June 2003, none of the directors or supervisors of the Company, nor their respective associates were recorded to have any beneficial interests in the share capital, debt securities or other securities of the Company or any of its associated corporations, nor have they been granted or exercised any rights to subscribe for the share capital or debt securities of the Company or any of its associated corporations, which are required to be recorded in the register established and maintained in accordance with Section 29 of the Securities (Disclosure of Interests) Ordinance of Hong Kong or Section 352 of the Securities and Futures Ordinance of Hong Kong, which came into effect on 1 April 2003.

During the reporting period, none of the directors or supervisors of the Company had any material interest in any contracts entered into by the Company or its subsidiaries.

3. Code of Best Practice for directors

For the six months ended 30 June 2003, the Company complied with the Code of Best Practice as set out in the Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.