

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 June 2003

		Unaudited	Audited
		30 June	31 December
		2003	2002
	<i>Notes</i>	HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment		5,350	5,887
Interest in an associate	6	52,911	–
Long-term investment		471	–
		58,732	5,887
CURRENT ASSETS			
Inventories	7	8,631	7,216
Trade and other receivables	8	8,516	8,099
Amount due from an associate		124	–
Bank balances and cash		6,436	2,523
		23,707	17,838
CURRENT LIABILITIES			
Trade and other payables	9	13,923	9,657
Amount due to a related company		–	419
Amount due to minority shareholders		–	796
Bank borrowings		1,124	1,125
		15,047	11,997
NET CURRENT ASSETS		8,660	5,841
		67,392	11,728

CONDENSED CONSOLIDATED BALANCE SHEET *(Continued)**At 30 June 2003*

		Unaudited	Audited
		30 June	31 December
		2003	2002
	<i>Notes</i>	HK\$'000	HK\$'000
CAPITAL AND RESERVES			
Share capital	<i>10</i>	68,805	66,805
Reserves		(19,892)	(72,216)
		48,913	(5,411)
MINORITY INTERESTS			
		(157)	(123)
NON-CURRENT LIABILITIES			
Advance from ultimate holding company		4,500	3,000
Advance from a minority shareholder		13,007	13,042
Bank borrowings		1,129	1,220
		18,636	17,262
		67,392	11,728