

Condensed Consolidated Cash Flow Statement

(Financial figures are expressed in Hong Kong dollars)

	Note	Unaudited Six months ended 30 Jun 2003 \$'000	Unaudited and restated Six months ended 30 Jun 2002 \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash inflow/(outflow) from operating activities	22(a)	707,092	(3,864)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchases of fixed assets		(29,355)	(81,591)
Proceeds from sales of fixed assets		76	78
Payments for purchases of non-trading securities		–	(24,191)
Decrease/(increase) in time deposits with original maturity more than three months		59,768	(224,399)
Net cash outflow from investments in associated companies and disposal of a subsidiary		–	(42,446)
Dividends received from an associated company		2,400	–
Dividends received from non-trading securities		1,049	964
Interest received from non-trading securities		19,712	20,624
Realised gain on sale of non-trading securities of specific funds	22(c)	6,586	1,901
Repayment of loan receivable from an associated company		2,000	–
Net cash inflow/(outflow) from investing activities		62,236	(349,060)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares under employee share option scheme		25,373	18,514
Admission fees received less refunds to Participants		(1,650)	(11,750)
Dividend paid		(449,387)	(260,614)
Net cash outflow from financing activities		(425,664)	(253,850)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at 1 Jan		679,956	1,351,964
Cash and cash equivalents at 30 Jun	22(b)	1,023,620	745,190