

In this report, the following expressions have the meanings set out below unless the context requires otherwise:

The Company	Shenzhen Expressway Company Limited
The Group, Group	Shenzhen Expressway Company Limited and its subsidiaries
Period	Six months ended 30 June 2003
CSRC	China Securities Regulatory Commission
SSE	The Shanghai Stock Exchange
HKEX	The Stock Exchange of Hong Kong Limited
A Shares	Renminbi-denominated ordinary shares of the Company with a par value of RMB1.00 each, which were issued in the PRC and subscribed in Renminbi and are listed on SSE
H Shares	The overseas listed foreign shares of the Company with a par value of RMB1.00 each, which were issued in Hong Kong and subscribed in Hong Kong dollars and are listed on HKEX
RMB	Renminbi, the lawful currency of the PRC
HKD or HK\$	Hong Kong dollars, the lawful currency of Hong Kong Special Administration Region
The Board	The board of directors of the Company
The Directors	The directors of the Company
NH107	National Highway 107 (Shenzhen Section), a highway running westwards from Shenzhen Nantou Checkpoint to the border between Dongguang and Shenzhen, with a length of 31.7 km
NH205	National Highway 205 (Shenzhen Section), a highway running eastwards from Shenzhen Buji Checkpoint to the boundary between Shenzhen and Huizhou, with a length of 35.5 km
Meiguan Expressway	Shenzhen Meiguan Expressway
Jihe Expressway	Shenzhen Jihe Expressway comprising the eastern and western sections
Jihe East	Shenzhen Jihe Expressway (Eastern Section)

## Definitions

Jihe West	Shenzhen Jihe Expressway (Western Section)
Yanba A	Shenzhen Yantian-Bagang Expressway (Section A)
Yanba B	Shenzhen Yantian-Bagang Expressway (Section B)
Yanba Expressway	Sections A and B of Shenzhen Yantian-Bagang Expressway excluding, for the purpose of this report, Section C of Shenzhen Yantian-Bagang Expressway
Shuiguan Expressway	The expressway from Shuijing Village in Buji Town to Longgang District in Shenzhen (also referred to as the “No. 2 Longgang Passage”)
Yanpai Expressway	Shenzhen Yanpai Expressway, running from Shenzhen Yantian Ports to Paibang Interchange
Qinglong Company	Shenzhen Qinglong Expressway Company Limited (formerly known as Shenzhen Fountain Infrastructure Corporation), operating and managing Shuiguan Expressway
Changsha Ring Road	Hunan Changsha Ring Road (Northwestern Section)
Wutongling Company	Shenzhen Wutongling Cableway Company Limited
Xin Tong Chan Company	Xin Tong Chan Development (Shenzhen) Company Limited
Shen Guang Hui Company	Shenzhen Shen Guang Hui Highway Development Company
Huajian Centre	Huajian Transportation and Economic Development Centre
Guangdong Roads and Bridges Company	Guangdong Roads and Bridges Development Company Limited (formerly known as Guangdong Roads and Bridges Development Company)
PRC	The People’s Republic of China excluding, for the purpose of this report, Hong Kong SAR, Macau SAR and Taiwan