

Condensed Consolidated Income Statement

For the six months ended 30 June 2003

	NOTES	Six months ended	
		30.6.2003 (unaudited) HK\$'000	30.6.2002 (unaudited) (restated) HK\$'000
Turnover	3	595,531	621,307
Property expenses		(108,410)	(115,641)
Cost of property sales		—	(50)
Gross profit		487,121	505,616
Other operating income		18,204	12,153
Release of negative goodwill arising on acquisition of additional interest in a subsidiary		30	30
Administrative expenses		(41,650)	(31,577)
Profit from operations	4	463,705	486,222
Finance costs	5	(88,072)	(119,773)
Share of results of associates		(5,547)	(6)
Release of negative goodwill arising on acquisition of an associate		1,714	—
Profit before taxation		371,800	366,443
Taxation	6	(99,696)	(50,577)
Profit after taxation		272,104	315,866
Minority interests		(21,208)	(27,557)
Net profit for the period		250,896	288,309
Dividends	7	104,044	103,355
Earnings per share	8		
Basic		HK24.24 cents	HK27.95 cents
Diluted		N/A	HK27.95 cents