

## Consolidated Profit and Loss Account

	Note	Unaudited Six months ended 30 June 2003 HK\$'000	2002 HK\$'000
Turnover	2	<b>18,106,002</b>	14,327,720
Cost of sales		<b>(16,530,713)</b>	(13,036,938)
Gross profit		<b>1,575,289</b>	1,290,782
Other revenues		<b>63,577</b>	59,494
Total margin		<b>1,638,866</b>	1,350,276
Selling expenses		<b>(232,018)</b>	(198,173)
Merchandising expenses		<b>(830,135)</b>	(699,103)
Administrative expenses		<b>(140,419)</b>	(117,765)
Core operating profit		<b>436,294</b>	335,235
Amortisation of goodwill		<b>(10,608)</b>	(2,089)
Provision for investments		<b>(13,402)</b>	—
Operating profit	2 & 3	<b>412,284</b>	333,146
Interest income		<b>20,731</b>	29,583
Interest expenses		<b>(2,685)</b>	(3,812)
Share of profits less losses of associated companies		<b>9,206</b>	4,153
Profit before taxation		<b>439,536</b>	363,070
Taxation	4	<b>(33,000)</b>	(25,124)
Profit after taxation		<b>406,536</b>	337,946
Minority interests		<b>7,822</b>	2,207
Profit attributable to shareholders		<b>414,358</b>	340,153
Interim dividend	5	<b>289,001</b>	245,651
Basic earnings per share	6	<b>14.3 HK cents</b>	11.8 HK cents