

Consolidated Balance Sheet

	Note	Unaudited 30 June 2003 HK\$'000	Audited 31 December 2002 HK\$'000
Intangible assets	7	356,998	326,696
Fixed assets	7	1,490,352	1,263,838
Associated companies		26,300	22,255
Investments		137,746	139,932
Deferred tax assets	13	23,780	—
Current assets			
Inventories		189,673	118,082
Due from related companies		30,106	22,155
Trade and bills receivable	8	2,820,071	3,152,836
Other receivables, prepayments and deposits		523,032	499,943
Cash and bank balances		2,070,787	2,478,434
		5,633,669	6,271,450
Current liabilities			
Due to related companies		99	97
Trade and bills payable	9	3,194,558	3,369,701
Accrued charges and sundry payables		441,814	502,457
Taxation		172,172	143,984
Current portion of long-term liabilities	10	41,182	51,496
Bank loans and overdrafts			
Secured		119,060	53,037
Unsecured		44,899	38,691
		4,013,784	4,159,463
Net current assets		1,619,885	2,111,987
Total assets less current liabilities		3,655,061	3,864,708
Financed by:			
Share capital	11	72,250	72,250
Reserves		3,216,185	3,089,967
Proposed dividend		289,001	635,803
	12	3,505,186	3,725,770
Shareholders' funds		3,577,436	3,798,020
Minority interests		16,089	27,248
Non-current liabilities			
Long-term liabilities	10	30,400	30,400
Pension obligations		5,634	4,029
Deferred taxation	13	25,502	5,011
		3,655,061	3,864,708