

## Condensed Consolidated Cash Flow Statement

	Unaudited	
	Six months ended 30 June	
	2003	2002
	HK\$'000	HK\$'000
Net cash inflow from operating activities	<b>497,936</b>	299,773
Net cash outflow from investing activities	<b>(326,558)</b>	(69,762)
Net cash inflow before financing activities	<b>171,378</b>	230,011
Net cash outflow from financing activities	<b>(651,654)</b>	(495,838)
Decrease in cash and cash equivalents	<b>(480,276)</b>	(265,827)
Cash and cash equivalents at 1 January	<b>2,386,706</b>	2,591,455
Effect of foreign exchange rate changes	<b>398</b>	6,655
Cash and cash equivalents at 30 June	<b>1,906,828</b>	2,332,283
Analysis of the balances of cash and cash equivalents:		
Cash and bank balances	<b>2,070,787</b>	2,474,008
Bank loans and overdrafts	<b>(163,959)</b>	(141,725)
	<b>1,906,828</b>	2,332,283