

For the year ended 30th April 2003

	<i>Notes</i>	2003 HK\$'000	2002 <i>HK\$'000</i>
Turnover		235,935	207,553
Cost of sales		(130,614)	(118,392)
Gross profit		105,321	89,161
Other operating income		1,674	1,610
Administrative expenses		(29,235)	(19,810)
Distribution costs		(10,386)	(9,964)
Impairment loss recognised in respect of property, plant and equipment		-	(1,558)
Profit from operations	5	67,374	59,439
Finance costs	6	(2,237)	(1,581)
Profit before taxation		65,137	57,858
Taxation	9	(8,740)	(6,658)
Net profit for the year		56,397	51,200
Earnings per share, basic and diluted	11	16.8 cents	16.4 cents