

**RESULTS**

	For the year ended 30th April			
	2000 <i>HK\$'000</i>	2001 <i>HK\$'000</i>	2002 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
TURNOVER	<u>184,871</u>	<u>187,548</u>	<u>207,553</u>	<u>235,935</u>
PROFIT BEFORE TAXATION	28,223	42,718	57,858	65,137
TAXATION	<u>(2,698)</u>	<u>(6,715)</u>	<u>(6,658)</u>	<u>(8,740)</u>
NET PROFIT FOR THE YEAR	<u>25,525</u>	<u>36,003</u>	<u>51,200</u>	<u>56,397</u>

**ASSETS AND LIABILITIES**

	At 30th April			
	2000 <i>HK\$'000</i>	2001 <i>HK\$'000</i>	2002 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
TOTAL ASSETS	143,215	155,891	182,726	290,287
TOTAL LIABILITIES	<u>108,388</u>	<u>110,111</u>	<u>85,638</u>	<u>111,091</u>
SHAREHOLDERS' FUNDS	<u>34,827</u>	<u>45,780</u>	<u>97,088</u>	<u>179,196</u>

*Note:* The Company was incorporated in the Cayman Islands on 18th March 2002 and became the holding company of the Group with effect from 26th November 2002 as a result of the Group Reorganisation. The results of the Group for each of the three years ended 30th April 2002 and the assets and liabilities at the respective year end date have been prepared on a combined basis as if the current group structure had been existence throughout those years and have been extracted from the Company's prospectus dated 29th November 2002.