

# Consolidated Cash Flow Statement

CEC International Holdings Limited

For the year ended 30th April 2003

	Note	2003 HK\$'000	2002 HK\$'000
Net cash inflow from operating activities	31(a)	47,690	66,242
Investing activities			
Purchase of fixed assets		(17,258)	(91,729)
Disposal of fixed assets		176	–
Purchase of subsidiaries, net of cash acquired	31(d)	1	–
Purchase of additional interest in a jointly controlled entity, net of cash acquired	31(e)	120	–
Acquisition of additional interest in a subsidiary		–	(5)
Purchase of an associate		(4,099)	–
Interest received		341	1,031
Increase in deposit with an associate		(8,577)	–
Decrease/(increase) in amount due from jointly controlled entities		865	(772)
Decrease in amount due to a jointly controlled entity		–	(5)
Increase in investment		–	(7,800)
Decrease in pledged bank deposits		10,864	11,540
Net cash outflow from investing activities		(17,567)	(87,740)
Financing activities			
Proceeds from issue of shares		–	14,619
Share issue expense		(3)	(239)
New short-term bank borrowings		119,271	68,660
Repayment of short-term bank borrowings		(68,660)	(76,728)
New long-term bank loans		7,000	134,117
Repayment of long-term bank loans		(50,589)	(39,188)
Repayment of capital element of finance lease obligations		(18,350)	(62,864)
Interest paid		(18,223)	(22,295)
Dividends paid to shareholders		–	(1,540)
Dividends paid to minority shareholder of a subsidiary		–	(101)
Net cash (outflow)/inflow from financing activities		(29,554)	14,441
Translation adjustments		943	22
Increase/(decrease) in cash and cash equivalents		1,512	(7,035)
Cash and cash equivalents, beginning of year		(10,783)	(3,748)
Cash and cash equivalents, end of year		(9,271)	(10,783)
Analysis of cash and cash equivalents:			
Bank balances and cash		19,257	9,587
Bank overdrafts		(28,528)	(20,370)
		(9,271)	(10,783)



ANNUAL  
REPORT  
2002/2003