



CONDENSED CONSOLIDATED BALANCE SHEET

30 June 2003

(Prepared in accordance with Hong Kong accounting standards)

	Notes	As at 30 June 2003 Unaudited RMB'000	As at 31 December 2002 Audited RMB'000
NON-CURRENT ASSETS			
Fixed assets		769,726	787,407
Construction in progress		111,632	74,299
Negative goodwill		(2,109)	(2,227)
Interest in a jointly-controlled entity		24,446	23,768
Interests in associates		25,446	20,065
Long term investments		64,068	59,728
Loans receivable	9	24,027	5,792
		<u>1,017,236</u>	<u>968,832</u>
CURRENT ASSETS			
Inventories		702,078	629,704
Trade and bills receivables	10	580,266	406,196
Loans receivable	9	135,823	103,015
Other receivables		181,489	152,203
Short term investments		87,114	84,503
Pledged deposits		223,625	174,079
Cash and cash equivalents		845,401	815,856
		<u>2,755,796</u>	<u>2,365,556</u>
CURRENT LIABILITIES			
Trade and bills payables	11	773,741	494,089
Tax payable		13,227	6,376
Other payables and accruals		436,991	387,547
Customers deposits	12	156,441	122,259
Interest-bearing bank and other loans		192,530	170,050
		<u>1,572,930</u>	<u>1,180,321</u>
NET CURRENT ASSETS		<u>1,182,866</u>	<u>1,185,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,200,102	2,154,067
MINORITY INTERESTS		<u>127,329</u>	<u>105,225</u>
		<u>2,072,773</u>	<u>2,048,842</u>



CONDENSED CONSOLIDATED BALANCE SHEET (continued)

30 June 2003

(Prepared in accordance with Hong Kong accounting standards)

	As at 30 June 2003 Unaudited RMB'000	As at 31 December 2002 Audited RMB'000
CAPITAL AND RESERVES		
Issued capital	785,000	785,000
Reserves	1,287,773	1,263,842
	<u>2,072,773</u>	<u>2,048,842</u>