



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2003

(Prepared in accordance with Hong Kong accounting standards)

	Share capital Unaudited RMB'000	Share premium Unaudited RMB'000	Statutory surplus reserve Unaudited RMB'000	Statutory public welfare fund Unaudited RMB'000	Reserve fund Unaudited RMB'000	Enterprise expansion fund Unaudited RMB'000	Accumulated losses Unaudited RMB'000	Total Unaudited RMB'000
At 1 January 2003	785,000	1,378,840	59,455	59,455	1,172	928	(236,008)	2,048,842
Net profit for the period	—	—	—	—	—	—	23,931	23,931
Transfer to reserves	—	—	—	—	587	587	(1,174)	—
At 30 June 2003	<u>785,000</u>	<u>1,378,840</u>	<u>59,455</u>	<u>59,455</u>	<u>1,759</u>	<u>1,515</u>	<u>(213,251)</u>	<u>2,072,773</u>
At 1 January 2002	785,000	1,378,840	58,578	58,578	834	590	(174,088)	2,108,332
Net loss for the period	—	—	—	—	—	—	(24,084)	(24,084)
At 30 June 2002	<u>785,000</u>	<u>1,378,840</u>	<u>58,578</u>	<u>58,578</u>	<u>834</u>	<u>590</u>	<u>(198,172)</u>	<u>2,084,248</u>