



CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2003

(Prepared in accordance with Hong Kong accounting standards)

	For the six months ended 30 June	
	2003 Unaudited RMB'000	2002 Unaudited RMB'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	128,091	125,472
INVESTING ACTIVITIES	<u>(5,167)</u>	<u>(215,225)</u>
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES	122,924	(89,753)
FINANCING ACTIVITIES	<u>30,444</u>	<u>48,040</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	153,368	(41,713)
Cash and cash equivalents at beginning of period	<u>345,669</u>	<u>318,401</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>499,037</u></u>	<u><u>276,688</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	482,489	185,611
Non-pledged time deposits with original maturity of less than three months when acquired	<u>16,548</u>	<u>91,077</u>
	<u><u>499,037</u></u>	<u><u>276,688</u></u>