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CHANGES IN SHAREHOLDERS AND SHARE CAPITAL STRUCTURE

FIRST TRACTOR COMPANY LIMITED 第一拖拉機股份有限公司

As at 30 June 2003, the Company issued a total of 785,000,000 shares. Its share capital structure was as follows:

	Class of shares	Number of shares	Percentage (%)
(1)	Non-circulating State-owned legal person shares	450,000,000	57.32
(2)	Circulating and listed on the HKSE (H shares)	335,000,000	42.68
Total		785,000,000	100.00