



## INTERIM RESULTS

The Board of Directors (the "Directors") of Sichuan Expressway Company Limited (the "Company") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively referred to as the "Group") for the six months ended 30 June 2003 (the "Period") and the comparative figures for the corresponding period in 2002 as follows:

### CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30 June 2003

	Notes	For the six months ended 30 June	
		2003 Rmb'000 (Unaudited)	2002 Rmb'000 (Unaudited)
TURNOVER	3, 4	454,208	374,576
Other revenue and gains	4	14,681	15,355
Depreciation and amortisation expenses		(116,810)	(105,670)
Cost of petroleum products sold		(66,999)	(1,881)
Staff costs		(29,004)	(35,151)
Other operating expenses		(92,072)	(92,488)
PROFIT FROM OPERATING ACTIVITIES	5	164,004	154,741
Finance costs	6	(54,625)	(62,656)
Share of profits less losses of associates		(97)	124
PROFIT BEFORE TAX		109,282	92,209
Tax	7	(21,342)	(18,236)
PROFIT BEFORE MINORITY INTERESTS		87,940	73,973
Minority interests		11,219	14,449
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		<u>99,159</u>	<u>88,422</u>
EARNINGS PER SHARE — basic	8	<u>Rmb0.0388</u>	<u>Rmb0.0346</u>