



CONDENSED CONSOLIDATED BALANCE SHEET

30 June 2003

	30 June 2003 <i>Rmb'000</i> <i>(Unaudited)</i>	31 December 2002 <i>Rmb'000</i>
NON-CURRENT ASSETS		
Fixed assets	6,878,430	6,970,599
Operating rights	366,528	379,023
Payments in advance	177,594	154,036
Goodwill:		
Negative goodwill	(2,652)	(2,813)
Interests in associates	46,486	48,845
Long term investments	34,795	34,795
	<u>7,501,181</u>	<u>7,584,485</u>
CURRENT ASSETS		
Prepaid tax	—	14,126
Inventories	13,952	9,750
Prepayments, deposits and other receivables	34,230	37,579
Cash and cash equivalents	566,767	407,578
	<u>614,949</u>	<u>469,033</u>
CURRENT LIABILITIES		
Tax payable	20,414	15,873
Other payables and accruals	238,462	284,336
Interest-bearing bank and other loans	332,992	469,325
Dividends payable	49,882	—
Due to the ultimate holding company	601,498	570,189
	<u>1,243,248</u>	<u>1,339,723</u>
NET CURRENT LIABILITIES	<u>(628,299)</u>	<u>(870,690)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	6,872,882	6,713,795
NON-CURRENT LIABILITIES		
Interest-bearing bank and other loans	1,793,792	1,679,895
MINORITY INTERESTS	450,422	427,649
	<u>4,628,668</u>	<u>4,606,251</u>
CAPITAL AND RESERVES		
Issued capital	2,558,060	2,558,060
Reserves	2,070,608	1,971,449
Proposed final dividend	—	76,742
	<u>4,628,668</u>	<u>4,606,251</u>