



CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2003

	For the six months ended 30 June	
	2003	2002
	Rmb'000	Rmb'000
	(Unaudited)	(Unaudited)
NET CASH INFLOW FROM OPERATING ACTIVITIES	296,029	262,397
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	<u>(60,368)</u>	<u>(51,612)</u>
NET CASH INFLOW BEFORE FINANCING ACTIVITIES	235,661	210,785
NET CASH OUTFLOW FROM FINANCING ACTIVITIES	<u>(76,479)</u>	<u>(145,625)</u>
INCREASE IN CASH AND CASH EQUIVALENTS	159,182	65,160
Cash and cash equivalents at beginning of period	<u>338,567</u>	<u>274,469</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>497,749</u>	<u>339,629</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	457,407	286,275
Time deposits with original maturities of three months or less	<u>40,342</u>	<u>53,354</u>
	<u>497,749</u>	<u>339,629</u>