

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	15	83,506	77,452
Goodwill	16	4,791	–
Rental and utility deposits		22,350	11,638
Deposits paid for a long term investment	18	–	17,495
		110,647	106,585
CURRENT ASSETS			
Inventories		19,301	20,166
Accounts receivable	19	1,175	2,416
Deposits, prepayments and other receivables		4,313	5,350
Rental and utility deposits		826	–
Staff advances	20	1,892	2,246
Due from a related company	21	287	–
Short term investments	22	4,779	4,032
Cash and cash equivalents	23	6,460	13,711
		39,033	47,921
CURRENT LIABILITIES			
Accounts payable	24	(16,214)	(15,443)
Accruals		(13,000)	(7,786)
Tax payable		(1,498)	(1,748)
Coupon liabilities		(7,000)	(8,084)
Bank loans	25	(3,226)	(1,144)
Finance lease payables	26	(330)	(940)
		(41,268)	(35,145)
NET CURRENT ASSETS/(LIABILITIES)		(2,235)	12,776
TOTAL ASSETS LESS CURRENT LIABILITIES		108,412	119,361
NON-CURRENT LIABILITIES			
Other payables		(1,232)	(1,374)
Bank loans	25	(5,393)	(3,750)
Finance lease payables	26	–	(330)
Deferred tax	27	(1,775)	(700)
		(8,400)	(6,154)
		100,012	113,207

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
CAPITAL AND RESERVES			
Issued capital	28	22,742	23,000
Reserves	29	75,905	87,907
Proposed final dividend	13	1,365	2,300
		100,012	113,207

Mr. Wong Chi Man
Director

Mr. Wong See Sum J.P.
Director