

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000 (Restated)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit/(loss) before tax		(5,909)	4,356
Adjustments for:			
Finance costs		364	457
Bank interest income		(92)	(178)
Depreciation	8	19,313	12,450
Amortisation of goodwill	8	1,198	–
Revaluation deficit on leasehold land and buildings	8	49	–
Revaluation deficit on investment properties	8	36	–
Loss/(gain) on disposal of fixed assets	8	634	(865)
Gain on disposal of Fast Food Business	7, 8	–	(1,174)
Net realised gains on disposal of short term listed debt securities investments	8	(181)	(18)
Unrealised holding gains on short term listed debt securities investments	8	(172)	–
Provision for bad and doubtful debts	8	167	–
Operating profit before working capital changes		15,407	15,028
Increase in rental and utility deposits		(2,993)	(1,215)
Decrease in inventories		1,065	1,087
Decrease in accounts receivable		1,074	497
Decrease in deposits, prepayments and other receivables		1,197	7,198
Purchases of short term investments		(4,607)	(7,955)
Proceeds from disposal of short term investments		4,213	3,941
Decrease/(increase) in staff advances		373	(332)
Decrease/(increase) in an amount due from a related company		(287)	84
Increase/(decrease) in accounts payable		548	(1,370)
Increase in accruals		5,107	413
Increase/(decrease) in coupon liabilities		(1,084)	2,791
Increase/(decrease) in other payables		(142)	854
Cash generated from operations		19,871	21,021
Interest paid		(216)	(239)
Interest element on finance leases		(148)	(218)
Dividends paid		(5,060)	(10,600)
Hong Kong profits tax paid		(1,225)	(7,562)
Net cash inflow from operating activities			
Continuing operations		13,222	2,293
Discontinued operation	7	–	109
Total		13,222	2,402

	<i>Notes</i>	<b>2003 HK\$'000</b>	2002 HK\$'000 (Restated)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Bank interest received		<b>92</b>	178
Purchases of fixed assets	<i>15</i>	<b>(24,538)</b>	(26,169)
Acquisition of Restaurant Business	<i>30(a)</i>	–	3,096
Acquisition of a subsidiary	<i>30(a)</i>	<b>1,004</b>	–
Deposits paid for a long term investment	<i>18</i>	–	(17,495)
Proceeds from disposal of fixed assets		<b>779</b>	1,858
Disposal of Fast Food Business	<i>30(b)</i>	–	(75)
<b>Net cash outflow from investing activities</b>			
Continuing operations		<b>(22,663)</b>	(38,593)
Discontinued operation	<i>7</i>	–	(14)
<b>Total</b>		<b>(22,663)</b>	(38,607)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issue of share capital	<i>28</i>	–	57,500
Share issue expenses	<i>28</i>	–	(15,362)
Repurchases of shares	<i>28</i>	<b>(595)</b>	–
Increase in an amount due to the ultimate holding company		–	11,360
New bank loans		<b>5,270</b>	–
Repayment of bank loans		<b>(1,545)</b>	(4,413)
Capital elements of finance leases		<b>(940)</b>	(1,065)
<b>Net cash inflow from financing activities</b>			
Continuing operations		<b>2,190</b>	48,096
Discontinued operation	<i>7</i>	–	(76)
<b>Total</b>		<b>2,190</b>	48,020
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>			
		<b>(7,251)</b>	11,815
Cash and cash equivalents at beginning of year		<b>13,711</b>	1,896
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>			
		<b>6,460</b>	13,711
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances	<i>23</i>	<b>6,460</b>	8,711
Non-pledged time deposits with original maturity of less than three months when acquired	<i>23</i>	–	5,000
		<b>6,460</b>	13,711